



**NATIONAL CONFERENCE**

**ON**

**THE INTERPLAY**

**OF**

**LAW AND ECONOMICS**

**IN**

**THE SOCIETY AND POLICY MAKING**

***7TH -8TH DECEMBER 2023***

***(VIRTUAL MODE)***

**ORGANISED BY**

***THE NATIONAL LAW INSTITUTE UNIVERSITY, BHOPAL***





# ***ABOUT THE NATIONAL LAW INSTITUTE UNIVERSITY***



**The National Law Institute University, Bhopal (NLIU) was established by the Rashtriya Vidhi Sansthan Vishwavidyalaya Adhiniyam, Act No. 41 of 1997, and substituted by Act No. 6 of 2018, enacted by the Madhya Pradesh State Legislature.**

**NLIU is recognized by the University Grants Commission and the Bar Council of India. The vision of NLIU is to become one of the world's best centers of legal education, training, and research. The mission of NLIU is to develop and nurture the intellect for the betterment of the nation and humanity through law and justice. The main objective of NLIU is to impart and disseminate comprehensive legal education in order to achieve excellence by way of organizing progressive study programs and promoting research with a focus on improving the ability of students and research scholars to analyze contemporary issues of public concerns and their legal implications so that law learners acquire skills to advance legal education in a professional and a responsible manner.**





## *CONCEPT NOTE*

Economics is a dynamic field that deeply influences the way societies allocate resources, make decisions and shape policies. In a world marked by globalization, technological advancements, and complex socioeconomic challenges, understanding the principles of economics is crucial for informed decision-making at individual, national, and international levels. Law is the cornerstone of any just and orderly society, serving as the framework that governs human interactions, resolves disputes, and upholds rights and responsibilities. The symbiotic relationship between law and economics has taken on greater significance in the present era, which is characterized by complex challenges and rapid societal changes. As societies evolve and face new challenges, studying and discussing legal principles become essential for maintaining a balanced and fair social fabric. The intricate interplay between these two disciplines profoundly influences the shaping of legal systems and the formulation of policies that underpin our societies. Law and economics are two disciplines that frequently intersect and profoundly influence each other. The relationship between law and economics has gained significant attention in recent years due to its impact on legal systems and policymaking. This relationship quantifies the potential gains and losses, allowing policymakers and legal practitioners to make informed choices.

Economic theory emphasizes resource allocation to achieve maximum societal welfare. When applied to law, it helps identify instances where legal systems can be structured to allocate resources more efficiently. For example, contract law can be designed to minimize transaction costs and enhance efficiency. Economic analysis of property rights and externalities (spillover effects) helps to address issues like environmental pollution or intellectual property disputes.





Economic theory provides tools to assess the optimal allocation of property rights and the impact of externalities on market outcomes. Economic theory aids in understanding how law can mitigate risks and uncertainties. Legal mechanisms such as liability rules and insurance can be designed to allocate risks efficiently among parties. This emerging field integrates psychological insights into economic analysis. Applied to law, it explains how cognitive biases and decision-making heuristics influence legal choices, thereby enhancing the understanding of how individuals respond to legal incentives. Game theory helps analyze strategic interactions between parties in legal disputes or negotiations. By modeling various scenarios and potential outcomes, economic analysis can predict how legal actors behave and how different legal strategies may play out.

The National Conference on Interplay of Law and Economics in Society and Policy Making aims to explore and analyze the dynamic interaction between these two fields, highlighting their role in shaping legal frameworks, regulations, and policy decisions. This conference serves as a unique platform for a diverse array of experts, ranging from legal scholars and economists to policymakers and practitioners, to converge and engage in thoughtful dialogues that shed light on the intricate synergy between law and economics. At the heart of this conference lies the exploration of how economic principles permeate the legal framework, how legal institutions integrate economic thought, and how the harmonious coexistence of these disciplines contributes to the advancement of our societies.





## ***CONFERENCE OBJECTIVES***

The National Conference intends to:

- Elucidate the fundamental connections between law and economics.
- Examine how economic insights influence policy formulation and implementation.
- Explore the impact of economics in the legal field such as Policy-framings, Regulatory frameworks, and decision-making.
- Study the role of economics in promoting individual rights and social welfare.
- Deliberate and discuss the relevance of economics in law and vice versa.
- Identify and explicate the economic analysis of laws in ease of doing business.

## ***EXPECTED OUTCOMES***

The expected outcomes of the conference are to:

- Enhance understanding of how economic concepts shape legal systems and policies.
- Identify best practices for incorporating economic insights into legal decision-making.
- Increase collaboration between legal and economic professionals for more effective policy outcomes.
- Disseminate knowledge through post-conference publications, articles, and research papers.
- Create awareness of the societal implications of the interplay between law and economics.
- Contribute to the domain subject of economics and law for policy and law-making process.
- Identify the research gaps in economics and law in general and in particular to society.





## *THEMES*

### • **BUSINESS LAW AND ECONOMICS**

Competition Laws, Mergers and Acquisitions, Corporate Restructuring., Consumer Rights, Corporate Governance, Licensing, Industry-Specific Regulations, Logistics, And Operations Regulatory Framework, CSR, etc.

### • **LAW AND MACROECONOMICS**

Investment, Monetary Policy, Fiscal Policy, EXIM Policy, Economic Reforms and Economic Efficiency, Gender and Economics, Welfare Governance, Economy and Constitution.

### • **LAW AND BEHAVIOURAL ECONOMICS**

Normative Jurisprudence, Behavioural Economics, and Policy-Making.

### • **INNOVATIVE AND EMERGING TRENDS**

Gig Economy, Cryptocurrency, Digital Currency, Microfinancing.

## *PARTICIPATION*

Academicians, professionals, students, and researchers belonging to inter-disciplinary fields are welcome to participate and present their papers through VIRTUAL MODE at this National Conference.





# ***SUBMISSION GUIDELINES***

## ***ABSTRACT SUBMISSION***

The abstract shall be submitted following the guidelines:

- Cover page of the abstract with:
  1. Title of the Paper
  2. The theme of the conference applicable to the submission
  3. Author(s) name, Designation, Name of the Affiliated Institution/University
  4. Contact details: E-mail address and contact number of the corresponding author
  5. Word limit (Abstract): Between 200-300 words
  6. Keywords: Between 5-6 words
- All submissions must be made in English language only.
- Co-authorship is allowed up to a maximum of two authors subject to registration as per the given scheme.

## ***PAPER SUBMISSION***

- The manuscript should be the original and unpublished work of the author(s) and any form of plagiarism is strictly prohibited. The similarity check of your paper is not supposed to be more than 10%.
- 3500 - 4500 words (excluding references)
- MS Word Format (.doc)/(.docx) only
- Times New Roman, 12, 1.5 line spacing.
- References - Times New Roman, 10, 1.0 line spacing.
- APA mode of citation (Submissions made in any other format shall not be considered)



# ***REGISTRATION PROCEDURE***

## **Paper Presentation**

1. Submit the Abstract via google form (link shared below)
2. Acceptance of the abstract
3. Fee payment, registration and submission of full paper

## **Participation**

1. Submit the details via google form (link shared below)
2. Fee payment and registration

## ***REGISTRATION FEE***

	<b>Single Author</b>	<b>Co-Author (Need to pay separately)</b>	<b>Only Participation</b>
Faculty/ Professionals	INR 2000	INR 1500	INR 1000
Ph.D. Research Scholar	INR 1500	INR 1000	INR 1000
Students	INR 1500	INR 1000	INR 1000

## ***LINKS***

• Registration/Abstract submission  
<https://forms.gle/JHGeKtxRHniKQvFSA>

• Payment: <https://erp.nliu.ac.in/payment/#/>

(Select National Conference on Law and Economics 2023 in drop down menu)





# *IMPORTANT DATES*

<b>Last date of abstract submission</b>	<b>15.10.2023</b>
<b>Intimation of abstract acceptance</b>	<b>20.10.023</b>
<b>Last date of registration</b>	<b>30.10.2023</b>
<b>Last date for full paper submission</b>	<b>28.11.2023</b>

## *NOTE*

- Certificate of presentation/ participation will be awarded to the participant only if she/he has completed the registration process and attended the conference.
- Selected papers shall be considered for publication by a publisher of international repute as an Edited Book.
- Note: Registration fee once paid will not be refunded in any circumstances





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